

# **Australian Writers' Guild Ltd**

**ABN: 38 002 563 500**

**Consolidated Financial Statements**

**For the Year Ended 30 June 2025**

# Australian Writers' Guild Ltd

ABN: 38 002 563 500

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## Financial Statements

For the Year Ended 30 June 2025

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# Australian Writers' Guild Ltd

ABN: 38 002 563 500

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## Directors' Report

30 June 2025

The directors present their report, together with the financial statements of the Group, being Australian Writers' Guild Ltd ("the Company") and its controlled entities, for the financial year ended 30 June 2025.

### Information on directors

The names of each person who has been a director during the year and to the date of this report are:

<b>Name</b>	<b>Position</b>	<b>Qualifications, experience, special responsibilities</b>
Peter Mattessi	President	Screenwriter, Executive Producer, LLB (Hons), BA (Hons)
Shanti Gudgeon	Vice President	Screenwriter
Sam Meikle	Board Member	Screenwriter, Playwright, MA Scriptwriting
Aaron McCann	Board Member	WA Representative, Screenwriter, Producer, Director, VP Professional Film Crew of Western Australia
Shayne Armstrong	Board Member	Qld Representative, Screenwriter, BA, MA Screenwriting
Katherine Thomson	Board Member	Playwright, Former Vice President AWG
Niki Aken	Board Member	Screenwriter, Co-Executive Producer, B Psychology, B Arts (H1)
Kodie Bedford	Board Member	Screenwriter, Playwright, MCreative Writing, BA
Andrew Bovell <sup>1</sup>	Board Member	Playwright, Screenwriter, Company Director, Executive Producer, Bachelor Of Arts (UWA) Diploma of Arts (VCA), Honorary Doctor of Letters (Flinders University)

*1. Appointed 14/11/2024*

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

### Principal activities

The principal activities of Australian Writers' Guild during the financial year was the representation of Australian performance writers' interests. The Australian Writers' Guild is the professional association for Australian performance writers principally in film, television, theatre, radio and digital media.

No significant change in the nature of these activities occurred during the year.

# Australian Writers' Guild Ltd

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## Directors' Report

30 June 2025

### Short term objectives

The Group's short term objectives are to:

- Ensure members are assisted with day-to-day information;
- Deliver membership services to members;
- Develop and deliver professional development services to members;
- Collaborate with industry stakeholders to promote the work and prominence of Australian performance writers;
- Represent the interests of Australian performance writers.

### Long term objectives

The Group's long term objectives are to:

- Grow the membership of the Guild;
- Promote the role and recognition of – and rewards for – performance writing in Australian society and culture;
- Pursue a thriving industry environment;
- Protect and advance creative rights and opportunities and to promote excellence;
- Improve professional standards, conditions and remuneration;
- Ensure that writers retain the rights to their works and thus the ability to profit from them into the future

### Strategy for achieving the objectives

To achieve these objectives, the Group has adopted the following strategies:

- Working with industry stakeholders to expand our professional development offerings;
- Established and building on existing international relationships;
- Consulting widely with members and collaborating on industrial, professional and industry matters;
- Negotiating industrial agreements;
- Member consultation and participation

### How principal activities assisted in achieving the objectives

The principal activities assisted the Group in achieving its objectives by:

- Hosting high-profile member events and competitions;
- Regular stakeholder meetings and negotiations;
- Engaging skilled and competent staff to undertake our operations;
- Building a new, custom-built database;
- Regular and systematic interaction with members and industry stakeholders

# Australian Writers' Guild Ltd

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## Directors' Report

30 June 2025

### Performance measures

The following measures are used within the Group to monitor performance:

- Benchmarking income against previous years;
- Regular reporting on membership growth;
- Regular reporting on new agreements and partnerships secured;
- Ongoing monitoring of staff costs

### Members' guarantee

Australian Writers' Guild Ltd is a company limited by guarantee. The effect of the Guarantee is that every member of the company undertakes to contribute to the property of the company in the event of the company being wound up whilst they are a member, or within one year after they cease to be a member, for payment of the debts and liabilities of the company contracted before they ceased to be a member, and the costs, charges and expenses of winding up and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding twenty dollars.

At 30 June 2025 the collective liability of members was \$ 52,740 (2024: \$50,680).

### Review of operations

The consolidated deficit of the Group amounted to \$129,883 (2024: surplus of \$4,728,872).

### Significant changes in state of affairs

There have been no significant changes in the state of affairs of entities in the Group during the year.

### Environmental issues

The Group's operations are not regulated by any significant environmental regulations under a law of the Commonwealth or of a state or territory of Australia.

### Indemnification and insurance of officers and auditor

No indemnities have been given or insurance premiums paid, during or since the end of the financial year, for any person who is or has been an officer or auditor of Australian Writers' Guild.

### Likely developments

The Australian Writers Guild is in the process of establishing a discretionary trust to manage the investment of \$5,000,000 previously gifted to the company. The Company would be a beneficiary under the trust, and contingent upon finalisation of the structure, is expected to result in a transfer of cash from the parent company and into the trust, however no change within the consolidated entity.

# Australian Writers' Guild Ltd

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## Directors' Report

30 June 2025

### Meetings of directors

During the financial year, 5 meetings of directors were held. Attendances by each director during the year were as follows:

	<u>Number eligible to attend</u>	<u>Number attended</u>
Peter Mattessi	5	5
Shanti Gudgeon	5	5
Sam Meikle	5	5
Aaron McCann	5	4
Shayne Armstrong	5	3
Katherine Thomson	5	5
Niki Aken	5	4
Kodie Bedford	5	1
Andrew Bovell	4	3

### Auditor's independence declaration

The lead auditor's independence declaration in accordance with section 307C of the *Corporations Act 2001*, for the year ended 30 June 2025 has been received and can be found on page 5 of the financial report.

Signed in accordance with a resolution of the Board of Directors:



Peter Mattessi  
President



Sam Meikle  
Director

Dated: 27 October 2025

## Auditor's Independence Declaration under Section 307C of the Corporations Act 2001 to the Directors of Australian Writers' Guild Ltd and Controlled Entities

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2025, there have been:

- (i) no contraventions of the auditor independence requirements as set out in the *Corporations Act 2001* in relation to the audit; and
- (ii) no contraventions of any applicable code of professional conduct in relation to the audit.

This declaration is in respect of Australian Writers' Guild Ltd and the entities it controlled during the period.

*Daley Audit*  
Daley Audit

*Michael Mundt*  
Michael Mundt  
Partner

Dated: 27 October 2025

Wollongong

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Liability limited by a  
Scheme approved under  
Professional Standards  
Legislation.



# Australian Writers' Guild Ltd

ABN: 38 002 563 500

## Consolidated Statement of Profit or Loss and Other Comprehensive Income

For the Year Ended 30 June 2025

	Note	2025 \$	2024 \$
Revenue	4	2,586,740	3,654,320
Other income	4	974,538	6,037,885
		<u>3,561,278</u>	<u>9,692,205</u>
Member Royalties for distribution		(1,155,938)	(2,467,253)
Employee benefits expense		(1,370,315)	(1,206,196)
Professional and consultancy fees		(137,433)	(159,142)
Depreciation and amortisation expense		(211,178)	(109,563)
Programs and awards		(495,772)	(745,812)
Property costs		(66,123)	(60,506)
Marketing and communications		(60,455)	(47,623)
Office and administration expenses		(193,947)	(167,238)
<b>Result for the year</b>		<u>(129,883)</u>	<u>4,728,872</u>
Other comprehensive income for the year		-	-
<b>Total comprehensive income for the year</b>		<u>(129,883)</u>	<u>4,728,872</u>
Result attributable to:			
Members of the parent entity		<u>(129,883)</u>	<u>4,728,872</u>
Total comprehensive income attributable to:			
Members of the parent entity		<u>(129,883)</u>	<u>4,728,872</u>

The accompanying notes form part of these financial statements.

# Australian Writers' Guild Ltd

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## Consolidated Balance Sheet

As At 30 June 2025

	Note	2025 \$	2024 \$
<b>ASSETS</b>			
CURRENT ASSETS			
Cash and cash equivalents	6	8,705,382	9,215,407
Trade and other receivables	7	47,435	33,725
Assets held for sale	8	3,000,000	3,932,622
Prepayments		69,856	147,254
Other financial assets	11	338,538	883,094
TOTAL CURRENT ASSETS		12,161,211	14,212,102
NON-CURRENT ASSETS			
Property, plant and equipment	9	15,148	168,168
Intangible assets	10	251,544	-
Other financial assets	11	134,014	117,069
TOTAL NON-CURRENT ASSETS		400,706	285,237
TOTAL ASSETS		12,561,917	14,497,339
<b>LIABILITIES</b>			
CURRENT LIABILITIES			
Trade and other payables	12	228,937	173,917
Employee benefits	13	195,541	137,970
Other liabilities	14	4,335,010	5,313,297
TOTAL CURRENT LIABILITIES		4,759,488	5,625,184
NON-CURRENT LIABILITIES			
Employee benefits	13	48,017	55,238
TOTAL NON-CURRENT LIABILITIES		48,017	55,238
TOTAL LIABILITIES		4,807,505	5,680,422
NET ASSETS		7,754,412	8,816,917
<b>EQUITY</b>			
Reserves	21	359,630	1,292,252
Retained earnings		7,394,782	7,524,665
TOTAL EQUITY		7,754,412	8,816,917

The accompanying notes form part of these financial statements.

## Australian Writers' Guild Ltd

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### Consolidated Statement of Changes in Equity

For the Year Ended 30 June 2025

	Retained Earnings	Asset Revaluation Reserve	Total
	\$	\$	\$
<b>Balance at 1 July 2024</b>	<b>7,524,665</b>	<b>1,292,252</b>	<b>8,816,917</b>
Result for the year	(129,883)	-	(129,883)
Revaluation adjustment	-	(932,622)	(932,622)
<b>Balance at 30 June 2025</b>	<b>7,394,782</b>	<b>359,630</b>	<b>7,754,412</b>
<b>Balance at 1 July 2023</b>	<b>2,795,793</b>	<b>1,292,252</b>	<b>4,088,045</b>
Result for the year	4,728,872	-	4,728,872
<b>Balance at 30 June 2024</b>	<b>7,524,665</b>	<b>1,292,252</b>	<b>8,816,917</b>

The accompanying notes form part of these financial statements.

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# Australian Writers' Guild Ltd

ABN: 38 002 563 500

## Consolidated Statement of Cash Flows

For the Year Ended 30 June 2025

	2025	2024
Note	\$	\$
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>		
Receipts from customers	3,915,438	11,414,733
Payments to suppliers and employees	(5,225,486)	(5,244,395)
Interest received	412,886	120,844
Net cash provided by/(used in) operating activities	<u>(897,162)</u>	<u>6,291,182</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>		
Purchase of property, plant and equipment	(44,245)	(97,175)
Purchase of intangible assets	(96,229)	-
Proceeds from investments	527,611	(49,525)
Payment for assets held for sale	-	(18,006)
Net cash provided by/(used in) investing activities	<u>387,137</u>	<u>(164,706)</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES:</b>		
Net cash provided by/(used in) financing activities	<u>-</u>	<u>-</u>
Net increase in cash and cash equivalents held	(510,025)	6,126,476
Cash and cash equivalents at beginning of year	9,215,407	3,088,931
Cash and cash equivalents at end of financial year	6 <u>8,705,382</u>	<u>9,215,407</u>

The accompanying notes form part of these financial statements.

# Australian Writers' Guild Ltd

ABN: 38 002 563 500

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## Notes to the Financial Statements

For the Year Ended 30 June 2025

The financial report covers Australian Writers' Guild Ltd and its controlled entities ("the Group"). Australian Writers' Guild Ltd is a for-profit proprietary Company, incorporated and domiciled in Australia.

Each of the entities within the Group prepare their financial statements based on the currency of the primary economic environment in which the entity operates (functional currency). The consolidated financial statements are presented in Australian dollars which is the parent entity's functional and presentation currency.

Comparatives are consistent with prior years, unless otherwise stated.

### 1 Basis of Preparation

These financial statements are general purpose financial statements that have been prepared in accordance with the Australian Accounting Standards - Simplified Disclosures and the *Corporations Act 2001*.

The financial statements have been prepared on an accruals basis and are based on historical costs modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

Material accounting policy information adopted in the preparation of these financial statements is presented below and is consistent with prior reporting periods unless otherwise stated.

### 2 Material Accounting Policy Information

#### (a) Basis for consolidation

The consolidated financial statements include the financial position and performance of controlled entities from the date on which control is obtained until the date that control is lost.

Intragroup assets, liabilities, equity, income, expenses and cashflows relating to transactions between entities in the consolidated entity have been eliminated in full for the purpose of these financial statements.

A list of controlled entities is contained in Note 17 to the financial statements.

#### (b) Revenue and other income

##### Revenue from contracts with customers

Revenue is recognised on a basis that reflects the transfer of promised goods or services to customers at an amount that reflects the consideration the Group expects to receive in exchange for those goods or services.

## **Notes to the Financial Statements**

For the Year Ended 30 June 2025

### **2 Material Accounting Policy Information**

#### **(b) Revenue and other income**

##### **Revenue from contracts with customers**

Generally the timing of the payment for sale of goods and rendering of services corresponds closely to the timing of satisfaction of the performance obligations, however where there is a difference, it will result in the recognition of a receivable, contract asset or contract liability.

None of the revenue streams of the Group have any significant financing terms as there is less than 12 months between receipt of funds and satisfaction of performance obligations.

The material revenue recognition policies for the principal revenue streams of the Group are:

##### ***Collection of royalties***

Revenue from the collection of royalties on behalf of writers is recognised upon the receipt of the royalties, given the difficulty in ascertaining the Company's (and writers) entitlement to royalties until significantly after the event - at which time an equivalent amount is due and payable to the writer (ie no profit and loss impact). Accordingly, the expense for distributions to members is not recognised until the writer(s) are identified and paid, and are held as a liability until that time (refer note 14 - distributable funds). All revenue is stated net of the amount of goods and services tax (GST).

##### ***Membership fees***

Revenue from membership fees is recognised evenly over the period of membership.

#### **(c) Income tax**

The Group is a non-profit tax exempt entity.

#### **(d) Financial instruments**

##### ***Financial assets***

On initial recognition, the Group classifies its financial assets into the following categories, those measured at:

- amortised cost; or
- fair value through profit or loss (FVTPL).

## **Notes to the Financial Statements**

For the Year Ended 30 June 2025

### **2 Material Accounting Policy Information**

#### **(d) Financial instruments**

##### **Financial assets**

###### *Amortised cost*

The Group's financial assets measured at amortised cost comprise cash and cash equivalents and trade receivables in the balance sheet.

###### *Fair value through profit or loss (FVTPL)*

The Group holds various financial assets for the purposes returning investment income in the form of dividends or capital appreciation or both. The Fund's financial assets measured at FVTPL comprises of investments in managed funds and investments in listed entities, which are recorded in the balance sheet. Changes in the fair value of financial assets at fair value through profit or loss are recognised in the statement of profit or loss and other comprehensive income.

###### *Impairment of financial assets*

Impairment of trade receivables have been determined using the simplified approach in AASB 9 which uses an estimation of lifetime expected credit losses. The Group has determined the probability of non-payment of the receivable and multiplied this by the amount of the expected loss arising from default.

The amount of the impairment is recorded in a separate allowance account with the loss being recognised in finance expense. Once the receivable is determined to be uncollectable then the gross carrying amount is written off against the associated allowance.

Where the Group renegotiates the terms of trade receivables due from certain customers, the new expected cash flows are discounted at the original effective interest rate and any resulting difference to the carrying value is recognised in profit or loss.

###### *Other financial assets measured at amortised cost*

Impairment of other financial assets measured at amortised cost are determined using the expected credit loss model in AASB 9. On initial recognition of the asset, an estimate of the expected credit losses for the next 12 months is recognised. Where the asset has experienced significant increase in credit risk then the lifetime losses are estimated and recognised.

## **Notes to the Financial Statements**

For the Year Ended 30 June 2025

### **2 Material Accounting Policy Information**

#### **(d) Financial instruments**

##### ***Financial liabilities***

The financial liabilities of the Group comprise trade and other payables.

#### **(e) Property, plant and equipment**

Each class of property, plant and equipment is carried at cost or fair value, where applicable, any accumulated depreciation and impairment.

##### ***Land and buildings***

Land and buildings are carried at fair value based on periodic valuations by external independent valuers, less subsequent depreciation for buildings.

Revaluations are performed whenever there is a material movement in the value of an asset under the revaluation model; which is typically assessed every 3 - 5 years.

In periods when the freehold land and buildings are not subject to an independent valuation, the Directors conduct appropriate enquiries and analysis to ensure the carrying amount for the land and buildings is not materially different to the fair value.

Increases in the carrying amount arising on revaluation of land and buildings are recognised in other comprehensive income and accumulated in the revaluation surplus in equity. Revaluation decreases that offset previous increases of the same class of assets shall be recognised in other comprehensive income under the heading of revaluation surplus. All other decreases are charged to the profit or loss.

Any accumulated depreciation at the date of the revaluation is eliminated against the gross carrying amount of the asset and the net amount is restated to the revalued amount of the asset.

##### ***Plant and equipment***

Plant and equipment are measured using the cost model.

##### ***Depreciation***

Property, plant and equipment, is depreciated on a straight-line basis over the assets useful life to the Group, commencing when the asset is ready for use.

## **Notes to the Financial Statements**

**For the Year Ended 30 June 2025**

### **2 Material Accounting Policy Information**

#### **(e) Property, plant and equipment**

The depreciation rates used for each class of depreciable asset are shown below:

<b>Fixed asset class</b>	<b>Depreciation rate</b>
Buildings	2.5%
Furniture, Fixtures and Fittings	20%
Computer Software	33%

#### **(f) Intangible assets**

##### **Software**

Software has a finite life and is carried at cost less any accumulated amortisation and impairment losses. It has an estimated useful life of between one and three years.

##### **Amortisation**

Amortisation is recognised in profit or loss on a straight-line basis over the estimated useful lives of intangible assets, from the date that they are available for use.

The amortisation rates used for each class of amortisable asset are shown below:

<b>Category of intangible asset</b>	<b>Amortisation rate</b>
Computer software	33%

#### **(g) Non-current assets held for sale**

Non-current assets are classified as held for sale if their carrying amount will be recovered principally through a sale transaction rather than through continuing use and a sale is considered highly probable. They are measured at the lower of their carrying amount and fair value less costs to sell.

Assets classified as held for sale are not amortised or depreciated.

Non-current assets classified as held for sale and any associated liabilities are presented separately in the balance sheet.

## **Notes to the Financial Statements**

**For the Year Ended 30 June 2025**

### **3 Critical Accounting Estimates and Judgements**

The directors make estimates and judgements during the preparation of these financial statements regarding assumptions about current and future events affecting transactions and balances.

These estimates and judgements are based on the best information available at the time of preparing the financial statements, however as additional information is known then the actual results may differ from the estimates.

The significant estimates and judgements made have been described below:

**(a) Key estimates - property held at fair value/assets held for sale**

The property (land and buildings) of the Group are carried at fair value, based upon a Directors' Valuation, based on a combination of factors, including a previous formal independent valuation dated 2019, a current market appraisal for the property, recent formal offers of purchase from third parties, economic conditions and the ongoing use and condition of the property. Refer to note 8 for further information.

**(b) Critical judgement applied in recognising royalty revenue**

It is the Group's policy to record royalty income upon a cash basis [refer note 2(b)]. This is on the basis that royalty receipts are received from all over the world, and as such the timing of when they are advised/received (compared to when they are legally payable) varies considerably. As a result, The Directors are of the opinion that the calculation of royalty income on an accruals basis is subject to unacceptable levels of assumption, such that any resultant income receivable calculations are not sufficiently reliable for the purposes of recording a value for royalty income earned (and hence receivable), in the financial report. Accordingly, the Directors are of the opinion that a cash basis of accounting presents a much more reliable, consistent and meaningful representation of the financial performance and position of the Group.

**(c) Key judgement - control assessment**

The Directors have determined that the Company controls the subsidiaries listed at note 17, even though the Company does not hold an ownership interest in any of these entities. As both the parent and subsidiaries are not-for-profit entities, control has been determined in accordance with the implementation guidance for not-for-profit entities included in AASB 10 Consolidated Financial Statements. Refer to note 17 for further information regarding the voting rights / control and the restrictions placed upon the assets of these entities.

## Notes to the Financial Statements

For the Year Ended 30 June 2025

### 3 Critical Accounting Estimates and Judgements

#### (d) Key estimates - employee entitlements

Provisions are measured at management's best estimate of the expenditure required to settle the obligation at the end of the reporting period. These estimates are made taking into account a range of possible outcomes and will vary as further information is obtained.

### 4 Revenue and Other Income

	Note	2025 \$	2024 \$
<i>Revenue</i>			
- Royalties collected overseas	2(b)	1,597,881	2,762,229
- Royalties collected Australia	2(b)	373,515	344,691
- Membership fees		615,344	547,400
		<b>2,586,740</b>	3,654,320
<i>Other revenue</i>			
- Donations income	2(b)	240,435	5,394,452
- Grant income	2(b)	81,500	228,876
- Interest		399,149	112,087
- Dividends		23,881	15,590
- All other income		229,573	286,880
		<b>974,538</b>	6,037,885
<b>Total Revenue</b>		<b>3,561,278</b>	9,692,205

#### Disaggregation of revenue from contracts with customers

Revenue from contracts with customers has been disaggregated, the following table shows this breakdown:

##### Timing of revenue recognition

- At a point in time	1,971,397	3,106,920
- Over time	615,344	547,400
<b>Revenue from contracts with customers</b>	<b>2,586,740</b>	3,654,320

# Australian Writers' Guild Ltd

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## Notes to the Financial Statements

For the Year Ended 30 June 2025

### 5 Result for the Year

The result for the year includes the following specific expenses:

	2025	2024
	\$	\$
Superannuation contributions	129,701	104,480

### 6 Cash and Cash Equivalents

Cash and cash equivalents	<u>8,705,382</u>	<u>9,215,407</u>
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### 7 Trade and Other Receivables

CURRENT

Trade and other receivables	54,935	41,225
Provision for impairment	<u>(7,500)</u>	<u>(7,500)</u>
	<u>47,435</u>	<u>33,725</u>

#### Impairment of receivables

The Group applies the simplified approach to providing for expected credit losses prescribed by AASB 9, which permits the use of the lifetime expected loss provision for all trade receivables. To measure the expected credit losses, trade receivables have been grouped based on shared credit risk characteristics and the days past due. No loss allowance provision is required at 30 June 2025.

### 8 Assets held for sale

Land and buildings	<u>3,000,000</u>	<u>3,932,622</u>
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The Group, in conjunction with the other owners of the land and building asset, consistent with notes 2(e) and 3(a), have actively marketed for sale the property over the course of the last 12 months and expect a sale within the coming 12 months. Accordingly, in line with these accounting policies, the Directors have resolved to bring the value of this asset to its fair value.

# Australian Writers' Guild Ltd

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## Notes to the Financial Statements

For the Year Ended 30 June 2025

### 9 Property, plant and equipment

	2025	2024
	\$	\$
<i>Furniture, fixtures and fittings</i>		
At cost	90,513	90,513
Accumulated depreciation	(90,513)	(90,513)
Total furniture, fixtures and fittings	-	-
<i>Computer equipment</i>		
At cost	232,430	433,424
Accumulated depreciation	(217,282)	(265,256)
Total computer equipment	15,148	168,168
<b>Total property, plant and equipment</b>	<b>15,148</b>	<b>168,168</b>

#### (a) Movements in carrying amounts of property, plant and equipment

Movement in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year:

	Computer Equipment \$
<b>Year ended 30 June 2025</b>	
Balance at the beginning of year	168,168
Additions	18,945
Disposals	(67,702)
Write off of replaced database	(130,015)
Depreciation expense	25,752
<b>Balance at the end of the year</b>	<b>15,148</b>

# Australian Writers' Guild Ltd

ABN: 38 002 563 500

## Notes to the Financial Statements

For the Year Ended 30 June 2025

### 10 Intangible Assets

	2025	2024
	\$	\$
Computer software		
Cost	251,544	29,085
Accumulated amortisation and impairment	-	(29,085)
	<u>251,544</u>	<u>-</u>

#### (a) Movements in carrying amounts of intangible assets

	Computer Software
	\$
<b>Year ended 30 June 2025</b>	
Balance at the beginning of the year	-
Additions	<u>251,544</u>
<b>Closing value at 30 June 2025</b>	<u><u>251,544</u></u>

### 11 Other Financial Assets

	2025	2024
	\$	\$
<b>CURRENT</b>		
Managed funds - at FVTPL	338,538	362,748
Term deposits - at amortised cost	-	520,346
	<u>338,538</u>	<u>883,094</u>
<b>NON-CURRENT</b>		
Equity securities - at FVTPL	<u>134,014</u>	117,069

# Australian Writers' Guild Ltd

ABN: 38 002 563 500

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## Notes to the Financial Statements

For the Year Ended 30 June 2025

### 12 Trade and Other Payables

	2025	2024
	\$	\$
CURRENT		
Trade and other payables	<u>228,937</u>	<u>173,917</u>

### 13 Employee Benefits

CURRENT		
Annual leave	160,671	109,470
Long service leave	<u>34,870</u>	<u>28,500</u>
	<u>195,541</u>	<u>137,970</u>
NON CURRENT		
Long service leave	<u>48,017</u>	<u>55,238</u>

### 14 Other Liabilities

CURRENT		
Distributable funds	3,540,790	4,603,279
Distributable funds - greater than 5 years	471,791	349,565
Amounts received in advance	<u>322,429</u>	<u>360,453</u>
	<u>4,335,010</u>	<u>5,313,297</u>

### 15 Key Management Personnel Disclosures

The total remuneration paid to key management personnel of the Company and the Group is \$208,191 (2024: \$200,981).

### 16 Auditor's Remuneration

Remuneration of Daley Audit, for:		
- audit of financial statements	<u>33,600</u>	<u>32,600</u>

# Australian Writers' Guild Ltd

ABN: 38 002 563 500

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## Notes to the Financial Statements

For the Year Ended 30 June 2025

### 17 Interests in Subsidiaries

#### Composition of the Group

	Principal place of business / Country of Incorporation	Percentage Owned (%)* 2025	Percentage Owned (%)* 2024
Australian Writers' Guild Authorship Collecting Society Limited	Australia	-	-
The John Hinde Fund	Australia	-	-
Scripted Ink. Limited	Australia	-	-

*\*Whilst the Company owns no equitable interest in these entities, it does have the capacity to control the composition of each respective Board, and thus has the power to direct the relevant activities of each entity and affect the variable returns from its involvement.*

#### **Significant restrictions relating to subsidiaries**

The assets and reserves of the John Hinde Trust ("the Trust") are restricted by the terms and provisions of its Trust Deed and cannot be used to settle the liabilities of the other entities within the Group. The carrying value of the net restricted assets of the Trust as at balance date are \$760,835 (2024: \$809,707).

### 18 Related Parties

#### (a) The Group's main related parties are as follows:

- Key management personnel - refer to Note 15.
- Subsidiaries - refer to Note 17.

# Australian Writers' Guild Ltd

ABN: 38 002 563 500

## Notes to the Financial Statements

For the Year Ended 30 June 2025

### 18 Related Parties

#### (b) Transactions with related parties

Transactions between related parties are on normal commercial terms and conditions no more favourable than those available to other parties unless otherwise stated.

	Income	Service fee expense	Balance outstanding Owed to/(by) the company
	\$	\$	\$
<b>2025</b>			
Related parties	625,346	162,000	(221,347)
<b>2024</b>			
Related parties	610,232	226,500	(41,664)

These amounts have been eliminated on consolidation of the Group's financial statements.

#### (c) Key management personnel transactions

The Directors are not compensated for their director duties, however, on occasion a director or a related entity may transact with the Company. The terms and conditions of these transactions were no more favourable than those available, or which might have been reasonably expected to be available, in similar transactions with non key management personnel or their related entities on an arms length basis.

Transaction	Transaction value		Balance outstanding at 30 June	
	2025	2024	2025	2024
	\$	\$	\$	\$
Royalties payments	42,550	27,751	-	-
Travel grants	10,000	-	-	-
Supplier payments	6,500	2,000	-	-
Gifts for judging awards	700	200	-	-
	59,750	29,951	-	-

# Australian Writers' Guild Ltd

ABN: 38 002 563 500

## Notes to the Financial Statements

For the Year Ended 30 June 2025

### 19 Events Occurring After the Reporting Date

The financial report was authorised for issue on 27 October 2025 by the board of directors.

There has not been any other matter or circumstance occurring subsequent to the end of the financial year that has significantly affected, or may significantly affect, the operations of the Company, the results of those operations, or the state of affairs of the Company in subsequent financial periods.

### 20 Parent entity

The following information has been extracted from the books and records of the parent, Australian Writers' Guild Ltd and has been prepared in accordance with Australian Accounting Standards - Simplified Disclosures.

The financial information for the parent entity, Australian Writers' Guild Ltd has been prepared on the same basis as these financial statements.

	2025	2024
	\$	\$
<b>Balance Sheet</b>		
Assets		
Current assets	5,085,161	5,144,341
Non-current assets	1,750,448	2,279,748
Total Assets	6,835,609	7,424,089
Liabilities		
Current liabilities	873,449	632,524
Non-current liabilities	48,017	55,238
Total Liabilities	921,466	687,762
Equity		
Retained earnings	5,696,178	5,986,767
Asset revaluation reserve	217,965	749,560
Total Equity	5,914,143	6,736,327
<b>Statement of Profit or Loss and Other Comprehensive Income</b>		
Total profit/(loss) for the year	(290,590)	4,687,123
<b>Total comprehensive income</b>	(290,590)	4,687,123

# Australian Writers' Guild Ltd

ABN: 38 002 563 500

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## Notes to the Financial Statements

For the Year Ended 30 June 2025

### 21 Reserves

#### *Asset revaluation reserve*

The asset revaluation reserve records fair value movements on property (land and buildings) held under the revaluation model.

### 22 Statutory Information

The registered office of the Group is:

Level 4, 70 Pitt Street

Sydney NSW 2000

## Australian Writers' Guild Ltd

ABN: 38 002 563 500

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### Consolidated Entity Disclosure Statement

For the Year Ended 30 June 2025

#### **Name of Entity**

Australian Writers' Guild Ltd

Australian Writers' Guild Authorship Collecting Society Limited

Scripted Ink. Limited

The John Hinde Fund

All of the above entities are:

- a body corporate;
- incorporated in Australia;
- an Australian resident;
- controlled by the Company by virtue of their control of the respective Boards, with no interests held in equity or capital.

## Australian Writers' Guild Ltd

ABN: 38 002 563 500

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### Directors' Declaration

The directors of the Group declares that:

1. The financial statements and notes, as set out on pages 6 to 24, are in accordance with the *Corporations Act 2001* and:
  - a. comply with Australian Accounting Standards - Simplified Disclosures; and
  - b. give a true and fair view of the financial position as at 30 June 2025 and of the performance for the year ended on that date of the Group and consolidated group.
2. In the directors' opinion, there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.
3. The consolidated entity disclosure statement on page 25 is true and correct.

This declaration is made in accordance with a resolution of the Directors.



Peter Mattessi  
President



Sam Meikle  
Director

Dated: 27 October 2025

## Independent Audit Report to the members of Australian Writers' Guild Ltd

### Report on the Audit of the Financial Report

#### Opinion

We have audited the financial report of Australian Writers' Guild Ltd ("the Company") and its subsidiaries ("the Group"), which comprises the consolidated balance sheet as at 30 June 2025, the consolidated statement of profit or loss and other comprehensive income, the consolidated statement of changes in equity and the consolidated statement of cash flows for the year then ended, and notes to the financial statements, including material accounting policy information, the consolidated entity disclosure statement and the Director's declaration.

In our opinion, the accompanying financial report of the Group is in accordance with the *Corporations Act 2001*, including:

- i. giving a true and fair view of the Group's financial position as at 30 June 2025 and of its financial performance for the year then ended; and
- ii. complying with Australian Accounting Standards – Simplified Disclosures and the *Corporations Regulations 2001*.

#### Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Company in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's *APES 110 Code of Ethics for Professional Accountants* ("the Code") that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

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Scheme approved under  
Professional Standards  
Legislation.





## **Independent Audit Report to the members of Australian Writers' Guild Ltd**

### **Information other than the Financial Report and Auditor's Report**

The Directors are responsible for the other information. The other information comprises any information that does not form part of the financial report, as defined in the Opinion section of this Independent Audit Report for the year ended 30 June 2025, but does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Responsibilities of Directors for the Financial Report**

The Directors of the Group are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards - Simplified Disclosures and the *Corporations Act 2001* and for such internal control as the Directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Directors are responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Directors either intend to liquidate the Group or to cease operations, or have no realistic alternative but to do so.

### **Auditor's Responsibilities for the Audit of the Financial Report**

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.



## **Independent Audit Report to the members of Australian Writers' Guild Ltd**

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at: [https://www.auasb.gov.au/auditors\\_responsibilities/ar3.pdf](https://www.auasb.gov.au/auditors_responsibilities/ar3.pdf). This description forms part of our auditor's report.

A handwritten signature in red ink that reads "Daley Audit".

Daley Audit  
Chartered Accountants

A handwritten signature in red ink that reads "Michael Mundt".

Michael Mundt  
Partner

Wollongong

Dated: 27 October 2025

*Liability limited by a scheme approved under Professional Standards Legislation.*